

11th June 2020

BSE Limited
Corporate Relationship Dept
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited
5th floor, Exchange Plaza, Plot No.C-1
Block "G" Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

BSE Code : 504112

NSE Code : Nelco EQ

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015 ("Listing Regulations")

Pursuant to regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure of related party transactions on a consolidated basis and balances for the half year ended 31st March 2020.

This for your information and records.

Thanking you,

Yours faithfully
For NELCO Limited

Girish V. Kirkinde
Company Secretary & Head – Legal

Encl: As above

Nelco Limited – Consolidated disclosure of Related Party Transactions and Balances

- 1) **Promoter of Holding Company**
Tata Sons Private Limited
- 2) **Immediate Parent Entity**
The Tata Power Company Limited -
- 3) **Subsidiary of Immediate Parent Entity**
Aftaab Investment Company Limited
- 4) **Associate Entity**
Nelito Systems Limited – w.e.f 6th June, 2019, it is no more an Associate Entity.

The company's related parties principally consists of Promoter of Holding Company (Tata Sons Private Limited), Immediate Parent Entity (The Tata Power Company Limited), Subsidiary of Immediate Parent Entity (Aftaab Investment Company Limited), Associate Entity (Nelito Systems Limited) and its own subsidiaries. The Company routinely enters into transactions with these related parties in the ordinary course of business at market rates and terms.

Transactions and balances with its own subsidiaries are eliminated on consolidation.

The following table summarizes the related party transactions of the Company for the half year ended March 31, 2020 and balances as at March 31, 2020

(Rs in Lakhs)

Transactions	The Tata Power Company Limited	Tata Sons Private Limited	Key Management Personnel (KMP)	Relatives of KMP	Enterprises over which KMP & their relatives have significant influence	Total
	(Holding Co)	(Promoter of Holding Co.)				
Purchase of Services	-	12	-	-	-	12
Sale of Services	11	-	-	-	-	11
Balance Outstanding						
Trade receivables	13	-	-	-	-	13
Trade payables	-	- 23	-	-	-	23