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| BSE Limited Corporate Relationship Dept. 1 st . Floor, New Trading Ring Rotunda Building, P. J. Towers, Fort Fort, <u>Mumbai – 400 001</u> BSE:504112 | National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Plot No.C-1, Block "G" Bandra Kurla Complex Bandra (East) <u>Mumbai – 400 051</u> NSE: Nelco EQ |
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Dear Sirs,

Sub: Disclosure pursuant Regulation 30
Reappointment of Managing Director & CEO

Pursuant to Regulation 30 of the Listing (Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that, the Board of Directors (on the recommendation of the Nomination, HR and Remuneration Committee), approved the re-appointment of Mr. Nath as Managing Director & Chief Executive Officer (CEO) of the Company for a period of 3 years commencing from 13th June 2018, subject to approval of the members. The existing term of appointment of Mr. Nath expires on 12th June 2018.

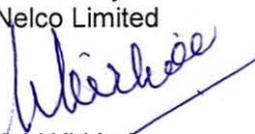
Mr. Nath joined the Company on 23rd February 2011 as Chief Executive Officer (CEO) and was appointed as Executive Director & CEO effective from 13th June 2012. He was re-designated as Managing Director & CEO effective from 1st June 2017. Mr. Nath is a professional having a graduate level qualification with expert and specialized knowledge in the field of his profession. He has a Master of Management Studies (MMS) degree from BITS Pilani. He has over 30 years of professional experience in the Enterprise market, during which he worked in reputed IT & Telecom companies. During his career he has worked in many different roles encompassing Sales, Product Management, Customer Support, Project Management, Business Head and CEO. The past 20 years he has been in leadership roles. His varied experience over such long period has resulted into a wide and deep understanding of all the aspects of business. This enables him to drive operational excellence and strategic growth in the organization and deliver effectively across the breadth of responsibilities.

Mr. Nath is not related to any other Director or Key Managerial Personnel (KMP) of the Company.

Please take the same on record.

Thanking you,

Yours faithfully
For Nelco Limited


Girish V. Kirkiade
Company Secretary & Head - Legal

