

28<sup>th</sup> April 2021

BSE Limited Corporate Relationship Dept. 1 <sup>st</sup> . Floor, New Trading Ring Rotunda Building, P. J. Towers, Fort Fort, <u>Mumbai – 400 001</u>  BSE:504112	National Stock Exchange of India Limited 5 <sup>th</sup> Floor, Exchange Plaza, Plot No.C-1, Block “G” Bandra Kurla Complex Bandra (East) <u>Mumbai – 400 051</u>  NSE: Nelco EQ
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Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015

Reappointment of Managing Director & CEO

Pursuant to Regulation 30 of the Listing (Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that, the Board of Directors (on the recommendation of the Nomination, HR and Remuneration Committee), approved the re-appointment of Mr. Nath as Managing Director & Chief Executive Officer (CEO) of the Company for a period of 3 years commencing from 13<sup>th</sup> June 2021, subject to approval of the members. The existing term of appointment of Mr. Nath expires on 12<sup>th</sup> June 2021.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure 1 .

Mr. Nath does not hold any shares in the Company. He is not related to any Director or Key Managerial Personnel (KMP) of the Company. Mr. Nath is not debarred from holding office by virtue of SEBI order or any other authority.

Please take the same on record.

Thanking you,

Yours faithfully  
For Nelco Limited



Girish V. Kirkinde  
Company Secretary & Head – Legal

**Annexure 1**

**Change in Directors. Key Managerial Personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary, etc.), Auditor and Compliance Officer:**

**Mr. P.J.Nath**

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. P.J.Nath has been re-appointed as Managing Director and CEO of the Company for a period of 3 years subject to the approval of the shareholders.
2.	Date of appointment / cessation (as applicable)  Term of appointment	13 <sup>th</sup> June 2021  3 years with effect from 13 <sup>th</sup> June 2021 upto 12 <sup>th</sup> June 2024 (both days inclusive)
3.	Brief profile (in case of appointment)	Mr. Nath joined the Company on 21 <sup>st</sup> February 2011 as Chief Executive Officer (CEO) and was appointed as Executive Director & CEO effective from 13 <sup>th</sup> June 2012. He was re-designated as Managing Director & CEO effective from 1 <sup>st</sup> June 2017. Mr. Nath is a professional having a graduate level qualification with expert and specialized knowledge in the field of his profession. He has a Master of Management Studies (MMS) degree from BITS Pilani. He has over 33 years of professional experience in the Enterprise market, during which he worked in reputed IT & Telecom companies. During his career he has worked in many different roles encompassing Sales, Product Management, Customer Support, Project Management, Business Head and CEO. The past 23 years he has been in leadership roles. His varied experience over such long period has resulted into a wide and deep understanding of all the aspects of business. This enables him to drive operational excellence and strategic growth in the organization and deliver effectively across the breadth of responsibilities.
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Nath is not related to any Director or Key Managerial Personnel (KMP) of the Company

*M. Nath*