

General information about company		
Scrip code*	504112	
NSE Symbol*	NELCO	
MSEI Symbol*	NOTLSITED	
ISIN*	INE045B01015	
Name of company	Nelco Limited	
Type of company	Main Board	
Class of security	Equity	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Date of board meeting when results were approved	24-04-2025	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	16-04-2025	
Description of presentation currency	INR	
Level of rounding	Lakhs	
Reporting Type	Quarterly	
Reporting Quarter	Fourth quarter	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited for the quarter ended	Audited	
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited	
Segment Reporting	Single segment	
Description of single segment	Network System	
Start date and time of board meeting	24-04-2025 15:45	
End date and time of board meeting	24-04-2025 18:00	
Whether cash flow statement is applicable on company	Yes	
Type of cash flow statement	Cash Flow Indirect	
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion	
Whether the company has any related party?	Yes	
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes	
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA	
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA	
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No	
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes	
Latest Date on which RPT policy is updated	24-02-2025	
Indicate Company website link for updated RPT policy of the Company	https://www.nelco.in/pdf/Policies/Related%20Party%20Transaction%20Policy.pdf	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No	
No. of times funds raised during the quarter		
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	Not Applicable

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	5077	20563
	Other income	146	395
	Total income	5223	20958
2	Expenses		
(a)	Cost of materials consumed	1	2
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	694	2934
(e)	Finance costs	50	154
(f)	Depreciation, depletion and amortisation expense	271	1263
(g)	Other Expenses		
1	Operating expenses	2605	11638
2	Other expenses	963	2975
	Total other expenses	3568	14613
	Total expenses	4584	18966
3	Total profit before exceptional items and tax	639	1992
4	Exceptional items	0	0
5	Total profit before tax	639	1992
6	Tax expense		
7	Current tax	759	1562
8	Deferred tax	-117	-551
9	Total tax expenses	642	1011
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
11	Net Profit Loss for the period from continuing operations	-3	981
12	Profit (loss) from discontinued operations before tax	0	0
13	Tax expense of discontinued operations	0	0
14	Net profit (loss) from discontinued operation after tax	0	0
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
16	Total profit (loss) for period	-3	981
17	<u>Other comprehensive income net of taxes</u>	7	-14
18	Total Comprehensive Income for the period	4	967
19	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
20	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent		
	Total comprehensive income for the period attributable to owners of parent non-controlling interests		
21	Details of equity share capital		
	Paid-up equity share capital	2282	2282
	Face value of equity share capital	10	10
22	Reserves excluding revaluation reserve		9958

23	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	-0.01	4.3
	Diluted earnings (loss) per share from continuing operations	-0.01	4.3
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
iii	Earnings per equity share (for continuing and discontinued operations)		
	Basic earnings (loss) per share from continuing and discontinued operations	-0.01	4.3
	Diluted earnings (loss) per share from continuing and discontinued operations	-0.01	4.3
24	Debt equity ratio		Textual Information(1)
25	Debt service coverage ratio		Textual Information(2)
26	Interest service coverage ratio		Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)	

Text Block

Textual Information(4)

1. The results have been prepared in accordance with Indian Accounting Standards ('IND AS') notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting standard) Rules, 2015 (Amended). These have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on April 24, 2025.
2. During the quarter ended June 30, 2023, Nelco Limited ('Company') made an investment of Rs. 100 Lakhs in 9.09% equity shares of Piscis Networks Private Limited. During the quarter ended September 30, 2023, the Company made further investment of Rs. 204 Lakhs to acquire additional 22.63% of equity shares. As at March 31, 2025 and March 31, 2024 the Company held 31.72% stake in Piscis Networks Private Limited. As per provisions of Ind AS 28 -Investment in Associates and Joint ventures, Piscis Networks Private Limited has been treated as an associate.
- 3a. Effective April 1, 2023, the Company exercised the option provided under Section 115 BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019 for the lower tax rate. Accordingly, tax expense for the current period, previous period and year ended March 31, 2024 is based on revised tax rate. The deferred tax assets as at April 01, 2023 have also been revalued based on the revised rate.
- 3b. On October 16, 2023, the Honourable Supreme Court of India pronounced a judgement regarding treatment of Variable License Fee paid to Department of Telecommunication under New Telecom Policy 1999, since July 1999, to be treated as capital in nature and not revenue expenditure for the purpose of computation of taxable income. Even though the Company was not a party to the above judgement, as a matter of prudence, the Company assessed and recorded a provision of Rs. 102 Lakhs towards tax (net of deferred tax) and Rs. 46 lakhs towards interest which was treated as finance cost for the year ended March 31, 2024.
On May 17, 2024, the Honourable Supreme Court of India, while disposing Miscellaneous Application, waived the interest liability that would have arisen as a result of the order dated October 16, 2023.
Considering the Order dated May 17, 2024 and based on the assessment of the position, during the previous quarter ended June 30, 2024, management reversed the liability amounting to Rs 22 Lakhs relating to Interest pertaining to the period before October 16, 2023.
- 3c. During the quarter ended 31 March 2025, Company filed an application under "Vivad se Vishwas Scheme, 2024" to settle the pending Income Tax matter and dues relating to Assessment Year 2011-12. Company's application has been approved by the Income Tax Authorities. Tax payable Rs. 488 L as per the application has been recognised as Tax Adjustments for earlier years and Interest on income tax payable Rs 21 Lacs has been recognised as Finance Cost for the year ended March 31, 2025.
4. For the quarter ended December 31, 2024 and year ended March 31, 2025 other income includes interest on income tax refund of Rs. 104 Lakhs.
5. During the quarter ended December 31, 2024, Intelsat's IS-33E satellite (one of the Satellite that Company used to provide services) experienced a power outage on October 19, 2024. The Satellite operator confirmed on October 20, 2024 that the Satellite would not be recovered. Company successfully migrated its impacted customers to alternative satellite capacity and minimised the impact on current period revenue. This was intimated to Stock Exchanges pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") in communication dated October 21, 2024.
6. For the financial year ended March 31, 2025, the Board of Directors have recommended a final dividend of Rs. 1.00 (10%) per equity share. The payment is subject to approval of the shareholders at ensuing Annual General Meeting of the Company.
7. The figures of the quarters ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2024 and December 31, 2023 respectively, which were subjected to limited review by the statutory auditors.
8. Based on evaluation of key financial parameters, the Company believes that it operates in only one reportable segment i.e. Network Systems and accordingly the financial results are reported as single reportable segment.

Statement of Asset and Liabilities		
	Particulars	Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2024
	Date of end of reporting period	31-03-2025
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
	Assets	
1	Non-current assets	
	Property, plant and equipment	5694
	Capital work-in-progress	718
	Investment property	0
	Goodwill	0
	Other intangible assets	409
	Intangible assets under development	
	Biological assets other than bearer plants	
	Investments accounted for using equity method	
	Non-current financial assets	
	Non-current investments	3299
	Trade receivables, non-current	
	Loans, non-current	0
	Other non-current financial assets	17
	Total non-current financial assets	3316
	Deferred tax assets (net)	1818
	Other non-current assets	105
	Total non-current assets	12060
2	Current assets	
	Inventories	0
	Current financial asset	
	Current investments	0
	Trade receivables, current	3995
	Cash and cash equivalents	1385
	Bank balance other than cash and cash equivalents	76
	Loans, current	21
	Other current financial assets	171
	Total current financial assets	5648
	Current tax assets (net)	0
	Other current assets	625
	Total current assets	6273
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	18333
	Total current assets	6273
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	18333
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	2282
	Other equity	9958
	Total equity attributable to owners of parent	12240
	Non controlling interest	
	Total equity	12240

2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	0
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	
	Total Trade payable	
	Other non-current financial liabilities	903
	Total non-current financial liabilities	903
	Provisions, non-current	0
	Deferred tax liabilities (net)	
	Deferred government grants, Non-current	
	Other non-current liabilities	0
	Total non-current liabilities	903
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	0
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	703
	Total Trade payable	703
	Other current financial liabilities	1069
	Total current financial liabilities	1772
	Other current liabilities	2866
	Provisions, current	299
	Current tax liabilities (Net)	253
	Deferred government grants, Current	
	Total current liabilities	5190
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	6093
	Total equity and liabilities	18333
	Disclosure of notes on assets and liabilities	Textual Information(1)

Other Comprehensive Income				
		Date of start of reporting period	01-01-2025	01-04-2024
		Date of end of reporting period	31-03-2025	31-03-2025
		Whether results are audited or unaudited	Audited	Audited
		Nature of report standalone or consolidated	Standalone	Standalone
		Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss			
1	Remeasurement of post employment benefit obligations (net of tax)	7.00		-14.00
	Total Amount of items that will not be reclassified to profit and loss	7.00		-14.00
2	Income tax relating to items that will not be reclassified to profit or loss	0.00		0.00
3	Amount of items that will be reclassified to profit and loss			
	Total Amount of items that will be reclassified to profit and loss			
4	Income tax relating to items that will be reclassified to profit or loss			
5	Total Other comprehensive income	7.00		-14.00

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	1992
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	139
	Adjustments for decrease (increase) in inventories	0
	Adjustments for decrease (increase) in trade receivables, current	-216
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	41
	Adjustments for decrease (increase) in other non-current assets	528
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	14
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	-547
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	-80
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	1263
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	-19
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	-20
	Adjustments for other financial liabilities, non-current	-269
	Adjustments for unrealised foreign exchange losses gains	29
	Adjustments for dividend income	0
	Adjustments for interest income	5
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	-248
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	610
	Net cash flows from (used in) operations	2602
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	1360
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	1242
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0

	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	1
	Purchase of property, plant and equipment	928
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	5
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-23
	Net cash flows from (used in) investing activities	-945
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	3800
	Repayments of borrowings	3800
	Payments of lease liabilities	174
	Dividends paid	482
	Interest paid	212
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	-868
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-571
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	-571
	Cash and cash equivalents cash flow statement at beginning of period	1956
	Cash and cash equivalents cash flow statement at end of period	1385

Format for Disclosure of Related Party Transactions (applicable only for ha

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value transac during repor peri
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary							
1	Nelco Limited	AAACT1983C	Tata Power Green Energy Limited	AADCT8785B	Subsidiary of Holding Company	Sale of goods or services		0	Approved			0
2	Nelco Limited	AAACT1983C	Poolavadi Windfarm Limited	AAICP5434A	Subsidiary of Holding Company	Sale of goods or services		0.33	Approved			0.3
3	Nelco Limited	AAACT1983C	Tata Sons Private Limited	AAACT4060A	Promoter	Purchase of goods or services		53.52	Approved			53.5
4	Nelco Limited	AAACT1983C	Tata Communications Limited	AAACV2808C	Promoter Group	Sale of goods or services		54.42	Approved			54.4
5	Nelco Limited	AAACT1983C	Tata Communications Limited	AAACV2808C	Promoter Group	Purchase of goods or services		287.12	Approved			287.1
6	Nelco Limited	AAACT1983C	Tata Teleservices Limited	AAACT2438A	Promoter Group	Purchase of goods or services		49.05	Approved			49.0
7	Nelco Limited	AAACT1983C	C-edge Technologies Limited	AACCC7950Q	Promoter Group	Sale of goods or services		380.58	Approved			380.5
8	Nelco Limited	AAACT1983C	Tata communications Payment solutions Ltd	AADCB3924G	Promoter Group	Sale of goods or services		157.42	Approved			157.4
9	Nelco Limited	AAACT1983C	Tata Teleservices Limited	AAACT2438A	Promoter Group	Sale of goods or services		0	Approved			0
10	Nelco Limited	AAACT1983C	Tata Capital Limited	AADCP9147P	Promoter Group	Purchase of goods or services		26.36	Approved			26.3
11	Nelco Limited	AAACT1983C	Tata Steel Limited	AAACT2803M	Promoter Group	Sale of goods or services		158.57	Approved			158.5
12	Nelco Limited	AAACT1983C	Tata Technologies Limited	AAACT3092N	Promoter Group	Sale of goods or services		291.93	Approved			291.9
13	Nelco Limited	AAACT1983C	The Indian Hotels Company Limited	AAACT3957G	Promoter Group	Purchase of goods or services		0.93	Approved			0.9
14	Nelco Limited	AAACT1983C	The Tata Power Company Limited	AAACT0054A	Holding company	Dividend paid		0	Approved			0
15	Nelco Limited	AAACT1983C	Tata AIG General Insurance Company Limited	AABCT3158Q	Promoter Group	Purchase of goods or services		3.04	Approved			3.0
16	Nelco Limited	AAACT1983C	TP Southern Odisha Distribution Limited	AAICT3239P	Subsidiary of Holding Company	Sale of goods or services		7.44	Approved			7.4
17	Nelco Limited	AAACT1983C	Tata IMG Technologies Pvt Limited	AAACZ8318D	Promoter Group	Purchase of goods or services		0.32	Approved			0.3
18	Nelco Limited	AAACT1983C	Piscis Networks Private Limited	AAMCP1336K	Associate Company	Investment		0	Approved			0
19	Nelco Limited	AAACT1983C	Piscis Networks Private Limited	AAMCP1336K	Associate Company	Purchase of goods or services		508.63	Approved			508.6
20	Nelco Limited	AAACT1983C	Tata Business Hub Limited	AAICT1728R	Promoter Group	Purchase of goods or services		1.09	Approved			1.0

21	Nelco Limited	AAACT1983C	The National Radio & Electronics Co. Ltd. Employees Provident Fund	AAATN6478R	Employee Benefit Trust	Any other transaction	Contribution for employee related statutory funds	41.71	Approved			41.71
22	Nelco Limited	AAACT1983C	Nelco Network Products Ltd Employees Gratuity Trust	AADTN9023B	Employee Benefit Trust	Any other transaction	Contribution for employee related statutory funds	0	Approved			0
23	Nelco Limited	AAACT1983C	Tata Sia Airlines Ltd	AAECT8346F	Subsidiary of Holding Company	Sale of goods or services		0	Approved			0
24	Nelco Limited	AAACT1983C	Nelco Network Products Limited	AAFNCN4038D	Subsidiary of Holding Company	Investment		0	Approved			0
25	Nelco Limited	AAACT1983C	P J Nath	AARPN2848N	Key management personnel of entity or parent	Remuneration		134.16	Approved			134.16
26	Nelco Limited	AAACT1983C	Girish Kirkinde	AADPK1608H	Key management personnel of entity or parent	Remuneration		0	Approved			0
27	Nelco Limited	AAACT1983C	Malav Shah	AEGPS7942P	Key management personnel of entity or parent	Remuneration		26.47	Approved			26.47
28	Nelco Limited	AAACT1983C	Ritesh Kamdar	AMYPK5639B	Key management personnel of entity or parent	Remuneration		20.96	Approved			20.96
29	Nelco Limited	AAACT1983C	A.S. Lakshminarayanan	AABPL8092L	Key management personnel of entity or parent	Any other transaction	Director sitting fees	0.8	Approved			0.8
30	Nelco Limited	AAACT1983C	Ajay Kumar Pandey	AAEPP2711R	Key management personnel of entity or parent	Any other transaction	Director sitting fees	14.1	Approved			14.1
31	Nelco Limited	AAACT1983C	K NARASIMHA MURTHY	ADFPK0974K	Key management personnel of entity or parent	Any other transaction	Director sitting fees	7.2	Approved			7.2
32	Nelco Limited	AAACT1983C	Lakshmi Anant Nadkarni	AEOPN4484P	Key management personnel of entity or parent	Any other transaction	Director sitting fees	11.25	Approved			11.25
33	Nelco Limited	AAACT1983C	Saurabh Ray	ACZPR7289P	Key management personnel of entity or parent	Any other transaction	Director sitting fees	3.2	Approved			3.2
34	Nelco Limited	AAACT1983C	Vijay B Somaiya	AAVPS3676B	Key management personnel of entity or parent	Any other transaction	Director sitting fees	3.6	Approved			3.6
35	Nelco Limited	AAACT1983C	Novamesh Limited	AAJCN4387R	Promoter Group	Purchase of goods or services		39.71	Approved			39.71
36	Nelco Limited	AAACT1983C	Piscis Networks Private Limited	AAMCP1336K	Associate Company	Sale of goods or services		4.8	Approved			4.8
37	Nelco Limited	AAACT1983C	Tata AIA Life Insurance Company Limited	AABCT3784C	subsidiary of promoter company	Purchase of goods or services		16.16	Approved			16.16
38	Nelco Limited	AAACT1983C	Air India Limited	AACCN6194P	subsidiary of promoter company	Sale of goods or services		745.65	Approved			745.65
39	Nelco Limited	AAACT1983C	Air India Limited	AACCN6194P	subsidiary of promoter company	Purchase of goods or services		126.03	Approved			126.03

Total value of

3176

transaction
during the
reporting
period

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	S.R. Batliboi & Associates LLP	Yes	31-07-2027

