

General information about company		
Scrip code*	504112	
NSE Symbol*	NELCO	
MSEI Symbol*	NOTLSITED	
ISIN*	INE045B01015	
Name of company	Nelco Limited	
Type of company	Main Board	
Class of security	Equity	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Date of board meeting when results were approved	17-10-2025	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	13-10-2025	
Description of presentation currency	INR	
Level of rounding	Lakhs	
Reporting Type	Quarterly	
Reporting Quarter	Second quarter	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited for the quarter ended	Unaudited	
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Unaudited	
Segment Reporting	Single segment	
Description of single segment	Network System	
Start date and time of board meeting	17-10-2025 12:30	
End date and time of board meeting	17-10-2025 14:55	
Whether cash flow statement is applicable on company	Yes	
Type of cash flow statement	Cash Flow Indirect	
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable	
Whether the company has any related party?	Yes	
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes	
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA	
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA	
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No	
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes	
Latest Date on which RPT policy is updated	06-06-2025	
Indicate Company website link for updated RPT policy of the Company	https://www.nelco.in/pdf/Policies/Related%20Party%20Transaction%20Policy.pdf?csrt=8923404496720299286	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No	
No. of times funds raised during the quarter		
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	Not Applicable

Financial Results – Ind-AS				
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period		01-07-2025	01-04-2025	
Date of end of reporting period		30-09-2025	30-09-2025	
Whether results are audited or unaudited		Unaudited	Unaudited	
Nature of report standalone or consolidated		Standalone	Standalone	
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.			
1	Income			
	Revenue from operations	4862	9549	
	Other income	114	182	
	Total income	4976	9731	
2	Expenses			
(a)	Cost of materials consumed	0	0	
(b)	Purchases of stock-in-trade	0	0	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	
(d)	Employee benefit expense	781	1534	
(e)	Finance costs	34	55	
(f)	Depreciation, depletion and amortisation expense	324	637	
(g)	Other Expenses			
1	Other Expenses	841	1666	
2	Operating expenses	2638	5324	
	Total other expenses	3479	6990	
	Total expenses	4618	9216	
3	Total profit before exceptional items and tax	358	515	
4	Exceptional items	0	0	
5	Total profit before tax	358	515	
6	Tax expense			
7	Current tax	280	396	
8	Deferred tax	-193	-268	
9	Total tax expenses	87	128	
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	
11	Net Profit Loss for the period from continuing operations	271	387	
12	Profit (loss) from discontinued operations before tax	0	0	
13	Tax expense of discontinued operations	0	0	
14	Net profit (loss) from discontinued operation after tax	0	0	
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
16	Total profit (loss) for period	271	387	
17	Other comprehensive income net of taxes	-6	-31	
18	Total Comprehensive Income for the period	265	356	
19	Total profit or loss, attributable to			
	Profit or loss, attributable to owners of parent			
	Total profit or loss, attributable to non-controlling interests			
20	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent			
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
21	Details of equity share capital			
	Paid-up equity share capital	2282	2282	
	Face value of equity share capital	10	10	
22	Reserves excluding revaluation reserve			

23	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	1.19	1.7
	Diluted earnings (loss) per share from continuing operations	1.19	1.7
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
iii	Earnings per equity share (for continuing and discontinued operations)		
	Basic earnings (loss) per share from continuing and discontinued operations	1.19	1.7
	Diluted earnings (loss) per share from continuing and discontinued operations	1.19	1.7
24	Debt equity ratio		Textual Information(1)
25	Debt service coverage ratio		Textual Information(2)
26	Interest service coverage ratio		Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)	

Statement of Asset and Liabilities		
Particulars		Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		30-09-2025
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Standalone
	Assets	
1	Non-current assets	
	Property, plant and equipment	5546
	Capital work-in-progress	840
	Investment property	0
	Goodwill	0
	Other intangible assets	420
	Intangible assets under development	0
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	Non-current financial assets	
	Non-current investments	3299
	Trade receivables, non-current	0
	Loans, non-current	0
	Other non-current financial assets	17
	Total non-current financial assets	3316
	Deferred tax assets (net)	2097
	Other non-current assets	92
	Total non-current assets	12311
2	Current assets	
	Inventories	0
	Current financial asset	
	Current investments	0
	Trade receivables, current	4023
	Cash and cash equivalents	2447
	Bank balance other than cash and cash equivalents	86
	Loans, current	16
	Other current financial assets	61
	Total current financial assets	6633
	Current tax assets (net)	0
	Other current assets	728
	Total current assets	7361
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	19672
	Total current assets	7361
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	19672
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	2282
	Other equity	10086
	Total equity attributable to owners of parent	12368
	Non controlling interest	
	Total equity	12368
2	Liabilities	

	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	0
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	Total Trade payable	0
	Other non-current financial liabilities	796
	Total non-current financial liabilities	796
	Provisions, non-current	0
	Deferred tax liabilities (net)	0
	Deferred government grants, Non-current	0
	Other non-current liabilities	0
	Total non-current liabilities	796
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	0
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1050
	Total Trade payable	1050
	Other current financial liabilities	1100
	Total current financial liabilities	2150
	Other current liabilities	3584
	Provisions, current	376
	Current tax liabilities (Net)	398
	Deferred government grants, Current	0
	Total current liabilities	6508
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	7304
	Total equity and liabilities	19672
	Disclosure of notes on assets and liabilities	Textual Information(1)

Other Comprehensive Income			
Date of start of reporting period		01-07-2025	01-04-2025
Date of end of reporting period		30-09-2025	30-09-2025
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Remeasurement of post employment benefit obligations (net of tax)	-6.00	-31.00
	Total Amount of items that will not be reclassified to profit and loss	-6.00	-31.00
2	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	-6.00	-31.00

Cash flow statement, indirect		
Particulars		Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		30-09-2025
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	515
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	47
	Adjustments for decrease (increase) in inventories	0
	Adjustments for decrease (increase) in trade receivables, current	-28
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	-103
	Adjustments for decrease (increase) in other non-current assets	13
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	115
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	424
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	718
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	637
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	35
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	-417
	Adjustments for other financial liabilities, non-current	-3
	Adjustments for unrealised foreign exchange losses gains	-19
	Adjustments for dividend income	0
	Adjustments for interest income	36
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	-58
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	1325
	Net cash flows from (used in) operations	1840
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	252
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	1588
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0

	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	40
	Purchase of property, plant and equipment	248
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	2000
	Cash receipts from repayment of advances and loans made to other parties	2000
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	36
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-10
	Net cash flows from (used in) investing activities	-182
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	500
	Repayments of borrowings	500
	Payments of lease liabilities	69
	Dividends paid	228
	Interest paid	47
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	-344
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	1062
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	1062
	Cash and cash equivalents cash flow statement at beginning of period	1385
	Cash and cash equivalents cash flow statement at end of period	2447

Format for Disclosure of Related Party Transactions (applicable only for ha

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during reporting period
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary							
1	Nelco Limited	AAACT1983C	Tata Power Green Energy Limited	AADCT8785B	Subsidiary of Holding Company	Sale of goods or services		0	Approved			0
2	Nelco Limited	AAACT1983C	Poolavadi Windfarm Limited	AAICP5434A	Subsidiary of Holding Company	Sale of goods or services		0.33	Approved			0.3
3	Nelco Limited	AAACT1983C	Tata Sons Private Limited	AAACT4060A	Promoter	Purchase of goods or services		22.24	Approved			22.2
4	Nelco Limited	AAACT1983C	Tata Communications Limited	AAACV2808C	Promoter Group	Sale of goods or services		49.07	Approved			49.0
5	Nelco Limited	AAACT1983C	Tata Communications Limited	AAACV2808C	Promoter Group	Purchase of goods or services		286.08	Approved			286.
6	Nelco Limited	AAACT1983C	Tata Teleservices Limited	AAACT2438A	Promoter Group	Purchase of goods or services		45.63	Approved			45.0
7	Nelco Limited	AAACT1983C	C-edge Technologies Limited	AACCC7950Q	Promoter Group	Sale of goods or services		406.41	Approved			406.
8	Nelco Limited	AAACT1983C	Tata Teleservices Limited	AAACT2438A	Promoter Group	Sale of goods or services		0	Approved			0
9	Nelco Limited	AAACT1983C	Tata Capital Limited	AADCP9147P	Promoter Group	Purchase of goods or services		24	Approved			24
10	Nelco Limited	AAACT1983C	Tata Steel Limited	AAACT2803M	Promoter Group	Sale of goods or services		25.49	Approved			25.4
11	Nelco Limited	AAACT1983C	Tata Technologies Limited	AAACT3092N	Promoter Group	Sale of goods or services		186.69	Approved			186.
12	Nelco Limited	AAACT1983C	The Indian Hotels Company Limited	AAACT3957G	Promoter Group	Purchase of goods or services		1.88	Approved			1.8
13	Nelco Limited	AAACT1983C	The Tata Power Company Limited	AAACT0054A	Holding company	Dividend paid		114.18	Approved			114.
14	Nelco Limited	AAACT1983C	Tata AIG General Insurance Company Limited	AABCT3158Q	Promoter Group	Purchase of goods or services		0.7	Approved			0.7
15	Nelco Limited	AAACT1983C	TP Southern Odisha Distribution Limited	AAICT3239P	Subsidiary of Holding Company	Sale of goods or services		8.73	Approved			8.7
16	Nelco Limited	AAACT1983C	Tata IMG Technologies Pvt Limited	AAACZ8318D	Promoter Group	Purchase of goods or services		4.2	Approved			4.2
17	Nelco Limited	AAACT1983C	Piscis Networks Private Limited	AAMCP1336K	Associate Company	Investment		0	Approved			0
18	Nelco Limited	AAACT1983C	Piscis Networks Private Limited	AAMCP1336K	Associate Company	Purchase of goods or services		493.35	Approved			493.
19	Nelco Limited	AAACT1983C	Tata Business Hub Limited	AAICT1728R	Promoter Group	Purchase of goods or services		0	Approved			0
20	Nelco Limited	AAACT1983C	The National Radio & Electronics Co. Ltd. Employees Provident Fund	AAATN6478R	Employee Benefit Trust	Any other transaction	Contribution to Employee Benefit Fund	52.46	Approved			52.4

21	Nelco Limited	AAACT1983C	Nelco Network Products Ltd Employees Gratuity Trust	AADTN9023B	Employee Benefit Trust	Any other transaction	Contribution to Employee Benefit Fund	0	Approved			0
22	Nelco Limited	AAACT1983C	Nelco Network Products Limited	AAFCN4038D	Subsidiary of Holding Company	Investment		0	Approved			0
23	Nelco Limited	AAACT1983C	P J Nath	AARPN2848N	Key management personnel of entity or parent	Remuneration		289.08	Approved			289.
24	Nelco Limited	AAACT1983C	Malav Shah	AEGPS7942P	Key management personnel of entity or parent	Remuneration		47.9	Approved			47.
25	Nelco Limited	AAACT1983C	Ritesh Kamdar	AMYPK5639B	Key management personnel of entity or parent	Remuneration		36.88	Approved			36.8
26	Nelco Limited	AAACT1983C	A.S. Lakshminarayanan	AABPL8092L	Key management personnel of entity or parent	Any other transaction	Director sitting fees	0.4	Approved			0.4
27	Nelco Limited	AAACT1983C	Ajay Kumar Pandey	AAEPP2711R	Key management personnel of entity or parent	Any other transaction	Director sitting fees	7.05	Approved			7.0
28	Nelco Limited	AAACT1983C	Lakshmi Anant Nadkarni	AEOPN4484P	Key management personnel of entity or parent	Any other transaction	Director sitting fees	4.95	Approved			4.9
29	Nelco Limited	AAACT1983C	Saurabh Ray	ACZPR7289P	Key management personnel of entity or parent	Any other transaction	Director sitting fees	1.8	Approved			1.8
30	Nelco Limited	AAACT1983C	Vijay B Somaiya	AAVPS3676B	Key management personnel of entity or parent	Any other transaction	Director sitting fees	4.5	Approved			4.5
31	Nelco Limited	AAACT1983C	Novamesh Limited	AAJCN4387R	Promoter Group	Purchase of goods or services		58.53	Approved			58.5
32	Nelco Limited	AAACT1983C	Piscis Networks Private Limited	AAMCP1336K	Associate Company	Sale of goods or services		4.8	Approved			4.8
33	Nelco Limited	AAACT1983C	Air India Limited	AACCN6194P	Promoter Group	Sale of goods or services		0	Approved			0
34	Nelco Limited	AAACT1983C	Air India Limited	AACCN6194P	Promoter Group	Purchase of goods or services		0	Approved			0
Total value of transaction during the reporting period												2177

