

2nd November 2022

BSE Limited
Corporate Relationship Dept
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited
5th floor, Exchange Plaza, Plot No.C-1
Block “G” Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

BSE Code : 504112

NSE Code : Nelco EQ

Dear Sirs,

Sub: Disclosure of Related Party Transactions

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we are enclosing herewith the disclosure of Related Party Transactions for the half year ended 30th September 2022.

This for your information and records.

Thanking you

Yours faithfully,
NELCO Limited

Girish V. Kirkinde
Company Secretary & Head Legal

Encl: As above.

Disclosure of related party transactions

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.						
S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
		Name	Name				Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	Nelco Limited	Tata Communications Limited	subsidiary of promoter company	Sales of Goods	0.51	0.51	-	-	NA	NA	NA	NA	NA	NA	NA	NA
	Nelco Limited	Tata Communications Limited	subsidiary of promoter company	Sales of services	111.57	111.57	178.55	66.88	NA	NA	NA	NA	NA	NA	NA	NA
	Nelco Limited	Tata Communications Limited	subsidiary of promoter company	Reimbursement received	20.42	20.42	-	-	NA	NA	NA	NA	NA	NA	NA	NA
	Nelco Limited	Tata Communications Limited	subsidiary of promoter company	Purchase of services	268.48	268.48	0.03	46.95	NA	NA	NA	NA	NA	NA	NA	NA
	Nelco Limited	Tata Communications Limited	subsidiary of promoter company	One time payment for Assets	359.86	359.86	-	133.23	NA	NA	NA	NA	NA	NA	NA	NA
2	Nelco Limited	Tata Teleservices Limited	subsidiary of promoter company	Sales of services	0.21	0.21	0.84	1.05	NA	NA	NA	NA	NA	NA	NA	NA
	Nelco Limited	Tata Teleservices Limited	subsidiary of promoter company	Purchase of services	40.19	40.19	-	-	NA	NA	NA	NA	NA	NA	NA	NA
3	Nelco Limited	The Tata power company Ltd	Holding company	Dividend paid	205.70	205.70	-	-	NA	NA	NA	NA	NA	NA	NA	NA
4	Nelco Limited	The Tata Power Green Energy Ltd	Subsidiary of Holding Company	Sales of services	0.46	0.46	2.31	2.94	NA	NA	NA	NA	NA	NA	NA	NA
5	Nelco Limited	Tata Sia Airlines Ltd	subsidiary of promoter company	Sales of services	1.81	1.81	2.77	-2.02	NA	NA	NA	NA	NA	NA	NA	NA
6	Nelco Limited	C-edge Technologies Ltd	subsidiary of promoter company	Sales of Goods	0.62	0.62	-	-	NA	NA	NA	NA	NA	NA	NA	NA



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	Nelco Limited	C-edge Technologies Ltd	subsidiary of promoter company	Sales of services	124.97	124.97	27.00	53.24	NA	NA	NA	NA	NA	NA	NA	NA
7	Nelco Limited	Tata communications Payment solutions Ltd	subsidiary of promoter company	Sale of Goods	138.69	138.69	-	-	NA	NA	NA	NA	NA	NA	NA	NA
	Nelco Limited	Tata communications Payment solutions Ltd	subsidiary of promoter company	Sale of Services	149.02	149.02	42.76	131.20	NA	NA	NA	NA	NA	NA	NA	NA
8	Nelco Limited	Tata Sons Pvt Ltd	Promoter	Expenses	15.89	15.89	23.64	38.80	NA	NA	NA	NA	NA	NA	NA	NA
9	Nelco Limited	Tata Capital Financial services Ltd	subsidiary of promoter company	Lease rental charges	10.23	10.23	1.10	-	NA	NA	NA	NA	NA	NA	NA	NA
10	Nelco Limited	Nelco Limited Employees Gratuity Trust	Entities under common control	Contribution to Nelco Ltd Employees Gratuity Trust	5.11	5.11	-	-	NA	NA	NA	NA	NA	NA	NA	NA
11	Nelco Limited	Nelco Network Products Ltd Employees Gratuity Trust	Entities under common control	Contribution to Nelco Network Products Ltd Employees Gratuity Trust	4.20	4.20	-	-	NA	NA	NA	NA	NA	NA	NA	NA
12	Nelco Limited	The National Radio & Electronics Co. Ltd. Employees Provident Fund	Entities under common control	Contribution to Employees Provident Fund	35.88	35.88	-	-	NA	NA	NA	NA	NA	NA	NA	NA
13	Nelco Limited	The National Radio & Electronics Co. Ltd. Superannuation Fund	Entities under common control	Contribution to Superannuation Fund	10.03	10.03	-	-	NA	NA	NA	NA	NA	NA	NA	NA
14	Nelco Limited	Nelco Network Products Ltd	subsidiary	Sale of Services	9.44	9.44	3.43	14.07	NA	NA	NA	NA	NA	NA	NA	NA
	Nelco Limited	Nelco Network Products Ltd	subsidiary	Purchase of Goods & Services	1.91	1.91	49.16	51.22	NA	NA	NA	NA	NA	NA	NA	NA

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15	Nelco Limited	Tata Steel Limited	Associate of promoter company	Sale of Goods	1.92	1.92	-	-	NA	NA	NA	NA	NA	NA	NA	NA
	Nelco Limited	Tata Steel Limited	Associate of promoter company	Sale of Services	168.74	168.74	107.36	104.72	NA	NA	NA	NA	NA	NA	NA	NA
16	Nelco Limited	Tata Technologies Limited	Associate of promoter company	Sale of Goods	0.54	0.54	-	-	NA	NA	NA	NA	NA	NA	NA	NA
	Nelco Limited	Tata Technologies Limited	Associate of promoter company	Sale of Services	51.94	51.94	15.13	2.19	NA	NA	NA	NA	NA	NA	NA	NA
17	Nelco Limited	Tata Chemicals Limited	Associate of promoter company	Sales of services/goods	-	-	-0.70	-0.70	NA	NA	NA	NA	NA	NA	NA	NA
18	Nelco Limited	Tata Motors Limited	Associate of promoter company	Sales of services/goods	-	-	-1.65	-1.65	NA	NA	NA	NA	NA	NA	NA	NA
19	Nelco Limited	The Indian Hotels Company Ltd	Associate of promoter company	Purchase of services	4.16	4.16	-	0.33	NA	NA	NA	NA	NA	NA	NA	NA
20	Nelco Limited	A.S. Lakshminarayanan	Director	Directors Sitting fees	0.40	0.40	-	-	NA	NA	NA	NA	NA	NA	NA	NA
21	Nelco Limited	Ajay Kumar Pandey	Independent Director	Directors Sitting fees	6.60	6.60	-	-	NA	NA	NA	NA	NA	NA	NA	NA
22	Nelco Limited	K NARASIMHA MURTHY	Independent Director	Directors Sitting fees	4.50	4.50	-	-	NA	NA	NA	NA	NA	NA	NA	NA
23	Nelco Limited	Lakshmi Anant Nadkarni	Independent Director	Directors Sitting fees	4.50	4.50	-	-	NA	NA	NA	NA	NA	NA	NA	NA

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24	Nelco Limited	R.R.BHINGE	Director	Directors Sitting fees	3.00	3.00	-	-	NA	NA	NA	NA	NA	NA	NA	NA
25	Nelco Limited	Saurabh Ray	Independent Director	Directors Sitting fees	1.00	1.00	-	-	NA	NA	NA	NA	NA	NA	NA	NA
26	Nelco Limited	P J Nath	Key Management Personnel	Remuneration	236.07	236.07	-	-	NA	NA	NA	NA	NA	NA	NA	NA
27	Nelco Limited	Malav Shah	Key Management Personnel	Remuneration	40.60	40.60	-	-	NA	NA	NA	NA	NA	NA	NA	NA
28	Nelco Limited	Girish Kirkinde	Key Management Personnel	Remuneration	40.44	40.44	-	-	NA	NA	NA	NA	NA	NA	NA	NA

