

29th May 2019

<p>BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring Rotunda Bldg., PJ Towers Dalal Street, Fort, Mumbai -400 001.</p>	<p>National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai -400 051.</p>
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Dear Sir,

Sub: Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015
Disinvestment in Shares of Nelito Systems Limited

Pursuant to the approval of the Board of Directors of Nelco Ltd. at its meeting held on 27th March, 2019, , the Company has entered into on 29th May, 2019, Share Purchase & Sale Agreement with DTS Corporation, Japan for sale of its entire Investment to the extent of 253,665 shares representing 12.30% in Nelito Systems Ltd., at a consideration of Rs.6.78 crores. This shall be subject to approvals and consents required under applicable law.

Yours faithfully
For Nelco Ltd.



Girish V. Kirkinde
Company Secretary & Head-Legal

