

BSE Limited Corporate Relationship Dept. 1 st . Floor, New Trading Ring Rotunda Building, P. J. Towers, Fort Mumbai – 400 001 BSE:504112	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Plot No.C-1, Block "G" Bandra Kurla Complex Bandra (East) Mumbai – 400 051 NSE: Nelco EQ
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Dear Sirs,

Sub: Change in Directorship
Disclosure pursuant Regulation 30 of the Listing (Obligations & Disclosure
Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Listing (Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that :

- 1) Mr. Rahul Shah (Non – Executive Non-Independent Director) resigned from the Board of Directors of the Company w.e.f. 24th October 2019 to facilitate restructuring of the Board of Nelco Ltd. as per the decision of Parent Company i.e. The Tata Power Company Ltd.
- 2) The Board of Directors at its meeting held on 23rd October 2019, (on the recommendation of the Nomination, HR and Remuneration Committee), approved the Appointment of Mr. Anand Agarwal as an Additional Director (Non-Executive Non-Independent Director) of the Company **w.e.f. 24th October 2019.**

Mr. Agarwal aged 46 years is a B.Com, CA, CS, CFA and ICWA and has got over 23 years' experience in various areas of Finance like Treasury, Financial Accounting, Investor relation, Business Finance, etc. Mr. Agarwal began his career in 1994 in Rusoday & Co., Kolkata and after that joined various Companies like A.V. Birla Group, Reliance Industries Limited, ITC Limited, Reliance Money Limited, Convexity Solutions & Advisors, AGS Transact Technologies Limited, Peepul Capital, etc.

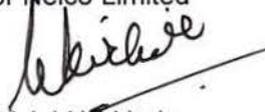
In 2014, Mr. Agarwal joined The Tata Power Company Limited as Head - Treasury & Investor Relations and during his tenure managed corporate centralized treasury operations. He was responsible for setting up JV Funds operating out of Singapore and is also actively exploring M&A activities in India. In Tata Power, he was also managing investor relations functions. Presently he is Group Financial Controller of The Tata Power Company Limited and he is on the Boards of several group Companies in India. He is also on the Board of other Companies viz. Industrial Energy Limited, Tata Power Solar Systems Limited, Maithon Power Limited and Renascent Power Ventures Private Limited.

Mr. Agarwal is not debarred from holding office by virtue of SEBI order or any other authority. Mr. Anand Agarwal is not related to any other Director or Key Managerial Personnel (KMP) of the Company.

Please take the same on record.

Thanking you,

Yours faithfully
 For Nelco Limited



Girish V. Kirkinde
 Company Secretary & Head - Legal

