



20th July 2018

BSE Limited Corporate Relationship Dept. 1 st . Floor, New Trading Ring Rotunda Building, P. J. Towers, Fort <u>Mumbai – 400 001</u> BSE:504112	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Plot No.C-1, Block "G" Bandra Kurla Complex Bandra (East) <u>Mumbai – 400 051</u> NSE: Nelco EQ
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Dear Sirs,

Sub: Change in Directorship
Disclosure pursuant Regulation 30 of the Listing (Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Listing (Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that :

- 1) Mr. S.Ramakrishnan resigned from the Board of Directors of the Company w.e.f. 21st July 2018 to facilitate restructuring of the Board of Nelco Ltd. as per the decision of Parent Company i.e. The Tata Power Company Ltd.
- 2) The Board of Directors at its meeting held on 20th July 2018, (on the recommendation of the Nomination, HR and Remuneration Committee), approved the Appointment of Mr. Rahul Shah as Additional Director of the Company **w.e.f. 21st July 2018.**

Mr. Rahul Shah, aged 50 years, joined TATA Group through the Tata Administrative Service in 1990 after completing his MBA from Symbiosis Institute of Business Management, Pune. He has held several challenging assignments in different Tata Companies spanning the media, telecommunications and power sectors, during his 28 years with TATA Group.

He joined The Tata Power Co. Ltd. (Tata Power) in 2007 and was responsible for evaluating and developing new business opportunities in generation, transmission and distribution in India. From 2011 to early 2018, as CEO and ED of Tata Power Renewable Energy Ltd., the vehicle housing Tata Power's renewable energy generation capacity, he led the growth of the portfolio to 2.3 GW, making it one of the largest and most profitable renewable energy companies in India. In his present role, Mr. Shah leads development of Corporate Strategy, New Business Services, Business Collaborations and Business Excellence. He also represents Tata Power's interests as nominee Director on Boards of subsidiary and JV Companies. Mr. Shah is not debarred from holding office by virtue of SEBI order or any other authority. Mr. Rahul Shah is not related to any other Director or Key Managerial Personnel (KMP) of the Company.

Please take the same on record.

Thanking you,

Yours faithfully
For, Nelco Limited

Girish V. Kirkinde
Company Secretary & Head - Legal

Nelco Limited, EL-6, Electronics Zone, MIDC, Mahape,
Navi Mumbai - 400 710, India. Tel: +91 22 6791 8728, 6739 9100
Fax: +91 22 6791 8787 Web: www.nelco.in
CIN No. L32200MH1940PLC003164