

27<sup>th</sup> April 2022

BSE Limited Corporate Relationship Dept. 1 <sup>st</sup> . Floor, New Trading Ring Rotunda Building, P. J. Towers, Fort <u>Mumbai – 400 001</u>  BSE:504112	National Stock Exchange of India Limited 5 <sup>th</sup> Floor, Exchange Plaza, Plot No.C-1, Block “G” Bandra Kurla Complex Bandra (East) <u>Mumbai – 400 051</u>  NSE: Nelco EQ
---	--

Dear Sirs,

Sub: Change in Directorship  
Disclosure pursuant Regulation 30 of the Listing (Obligations & Disclosure  
Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Listing (Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that :

- 1) Mr. Anand Agarwal (Non – Executive Non-Independent Director) resigned from the Board of Directors of the Company w.e.f. 26<sup>th</sup> April 2022 to facilitate restructuring of the Board of Nelco Ltd. as per the decision of Parent Company i.e. The Tata Power Company Ltd.
- 2) The Board of Directors at its meeting held on 26<sup>th</sup> April 2022, (on the recommendation of the Nomination, HR and Remuneration Committee), approved the Appointment of Mr. Saurabh Ray as an Additional Director (Non-Executive Non-Independent Director) of the Company **w.e.f. 26<sup>th</sup> April 2022.**

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given in Annexure A to this letter.

Mr. Saurabh Ray is not debarred from holding office by virtue of SEBI order or any other authority.

Please take the same on record.

Thanking you,

Yours faithfully  
For Nelco Limited



Girish V. Kirkinde  
Company Secretary & Head - Legal

Sr. No.	Particulars	Details	
		Mr. Saurabh Ray	Mr. Anand Agarwal
1.	Reason for change viz. appointment, resignation, removal, death, cessation or otherwise	Appointment	Cessation – due to resignation
2.	Date of appointment /cessation (as applicable) & term of appointment	Date of appointment: With effect from 26 <sup>th</sup> April, 2022	Date of cessation : Effective 26 <sup>th</sup> April 2022
3.	Brief Profile	Mr. Saurabh Ray aged 52 years has done B.Tech in Computer Sc. & Engineering from University of Calcutta after completing B.Sc. Hons in Physics. He also completed executive education on “Innovation Leadership Consortium” from TUCK School of Business at Dartmouth, Hanover, USA and certified in “Masterclass in Digital Leadership” from MIT, Boston, USA. He has worked for more than 27 years in Information Technology and services industry. Currently working at The Tata Power Company Ltd. (TPCL) as the Head of Enterprise Application. Prior to TPCL, Mr. Ray was working as Vice President in Wipro Ltd. for 3 years managing the global delivery of one of the business units. Before that he spent 23 years in Tata Consultancy Services playing various management roles. His area of expertise is related to Business Strategy, Sales and Delivery, Technology Transformation.	-
4.	Disclosure of Relationships between Directors	Mr. Saurabh Ray is not related to any other Director or Key Managerial Personnel (KMP) of the Company.	-