

25th June 2024

BSE Limited Corporate Relationship Dept. 1 st . Floor, New Trading Ring Rotunda Building, P. J. Towers, Fort <u>Mumbai – 400 001</u> BSE:504112	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Plot No.C-1, Block “G” Bandra Kurla Complex Bandra (East) <u>Mumbai – 400 051</u> NSE: Nelco EQ
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Dear Sirs,

Sub: Summary of Proceedings and Voting Results of the 81st Annual General Meeting

The 81st Annual General Meeting ('AGM') of the Company was held today i.e. Tuesday, 25th June 2024 at 03:30 p.m. (IST) through two-way Video Conference ('VC')/Other Audio Visual Means ('OAVM'), without the physical presence of its Members at a common venue, to transact the business as stated in the AGM Notice dated 23rd April, 2024 ('Notice'). All the items of business contained in the Notice were transacted and passed by the Members with the requisite majority. The Company also facilitated the live webcast of the proceedings and the webcast recording of the AGM is being made available on the website of the Company viz. www.nelco.in

In connection with the same, please find attached the following:

- a) Summary of proceedings of the AGM of the Company, as required under Regulation 30, Part A of Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and marked as **Annexure - 1.**
- b) Combined voting results of the remote e-Voting together with the voting conducted during the proceedings of the AGM, in relation to the items of business transacted at the AGM, as required under Regulation 44 of the Listing Regulations and marked as **Annexure - 2.**
- c) The Scrutinizer's Report dated 25th June 2024, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and marked as **Annexure - 3.**

The AGM concluded at 5:22 p.m. (IST).

The Voting Results along with the Scrutinizer's Report are also available on the website of the Company at www.nelco.in and on the website of NSDL at www.evoting.nsdl.com.

You are requested to kindly take the same on record.

Yours faithfully
For Nelco Limited

Ritesh N. Kamdar
Company Secretary
A20154

Encl: as above

Summary of Proceedings of the 81st Annual General Meeting of the Company

The 81st Annual General Meeting ('AGM') of the Members of Nelco Limited ('the Company') was held on Tuesday, 25th June 2024 at 3.30 p.m. (IST) through two-way Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM') in accordance with the MCA Circulars and the SEBI Circulars.

The Company Secretary welcomed the Members to the Meeting and briefed them on certain points relating to the participation at the AGM through VC.

Mr. A. S. Lakshminarayanan, Chairman of the Company joined the AGM from the Registered Office of the Company at EL-6, TTC, Industrial area, Electronic Zone, MIDC, Mahape, Navi Mumbai (hereinafter referred to as Common Venue). All the Directors of the Company have attended the AGM. The respective Chairpersons of the Audit Committee, Stakeholders Relationship Committee, Nomination & Remuneration Committee and Risk Management Committee were also present at the AGM. Mr. P.J.Nath, Managing Director & CEO, Mr. Malav Shah, Chief Financial Officer and Mr. Ritesh N. Kamdar, Company Secretary attended the Meeting from the Common Venue. The representatives of M/s. S.R. Batliboi & Associates LLP, Chartered Accountants, Statutory Auditors, M/s. Bhandari & Associate, Secretarial Auditors, M/s P.D.Dani & Associates, Cost Auditors and M/s. Parikh and Associates, Scrutinizers for the e-Voting and the voting during the proceedings of the AGM, were also present at the Meeting through VC.

Mr. A. S. Lakshminarayanan, Chairman of the Company chaired the Meeting. The requisite quorum being present, with the consent of Chairman, the proceedings of the Meeting was commenced. The Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were available for inspection. Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders.

With the consent of the Members, the Notice convening the Meeting and the Auditors' Report were taken as read. The Members were informed that the Statutory Auditors' Report and Secretarial Audit Report did not have any qualifications or adverse remarks.

The Chairman then made his opening remarks with respect to the growth outlook and the operations of the Company. The Chairman also acknowledged the contribution of all the employees and other stakeholders during the year.

The following items of business as set out in the Notice convening the AGM were approved by the Members with requisite majority through remote e-voting prior to and during the AGM.

Item No.	Description of Resolution	Resolution Type
1.	Adoption of the audited financial statements for the financial year ended 31 st March, 2024 together with the reports of the Board of Directors and Auditors thereon.	Ordinary
2.	Adoption of Audited consolidated financial statements for the financial year ended 31 st March, 2024 together with the report of the Auditors thereon.	Ordinary

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3.	Declaration of Dividend on Equity Shares for the financial year ended 31 st March, 2024.	Ordinary
4.	Re-appointment of Mr. A.S. Lakshminarayanan (DIN 08616830) as a Director, who is liable to retire by rotation and, being eligible, offers himself for re-appointment.	Ordinary
5.	Revision in the terms of remuneration of Mr. P.J Nath (MD & CEO)	Special
6.	Re-appointment of Mr. P. J. Nath (DIN: 05118177) as Managing Director & CEO	Special
7.	Ratification of Cost Auditor's Remuneration	Ordinary

The Company Secretary informed that the Company had provided its Members the facility to cast their vote electronically through the National Securities Depository Limited ('NSDL') system before the Meeting. He further informed that the remote e-Voting facility was also made available during the AGM for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote eVoting. He further informed that M/s. Parikh and Associates, Company Secretaries were appointed as Scrutinizers to supervise the remote e-Voting and the voting during the proceedings of the AGM in a fair and transparent manner.

The Chairman then invited the Members to express their views, ask questions and seek clarifications on the operations as well as the financial performance of the Company. The Chairman and the Managing Director & CEO then responded to the questions asked and clarifications sought by the Members.

Post the Q&A session, the Chairman thanked the Members for attending and participating at the meeting. He also thanked the Directors for joining the Meeting. The e-Voting facility was kept open for 15 minutes from the close of the AGM to enable the Members to cast their vote. The Chairman authorized the Company Secretary to carry out the voting process, accept, acknowledge, countersign the Scrutinizer's report and declare the results of the consolidated voting. He informed the Members that the consolidated voting results alongwith the Scrutinizer's Report, will be placed on the Company's website www.nelco.in and on the website of NSDL www.evoting.nsdl.com and would be displayed on the notice board at the Registered Office of the Company. Further, the results will also be forwarded to the Stock Exchanges where the Company's Equity Shares are listed viz. BSE Limited and National Stock Exchange of India Limited and be made available on their respective websites viz. www.bseindia.com and www.nseindia.com.

The Scrutinizer's Report was received today and, as set out therein, all the Resolutions have been passed with the requisite majority.

For Nelco Limited

Ritesh N. Kamdar
Company Secretary
A20154

Annexure-2

Voting Results pursuant to Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of AGM	25 th June 2024
Total number of shareholders on record date for e-voting i.e. 18/06/2024 (Book closure: 11/06/2024 to 17/06/2024 both days inclusive)	74,656
No. of shareholders present in the meeting either in person or through proxy: <ul style="list-style-type: none"> • Promoter and Promoter group • Public 	No arrangement for a physical meeting or appointment of proxy was made as the Meeting was held through VC/OAVM
No. of shareholders attended the meeting through Video Conferencing <ul style="list-style-type: none"> • Promoter and Promoter group • Public 	1 73
Number of Resolution passed in the Meeting	7

For Nelco Limited

Ritesh N. Kamdar
Company Secretary
A20154

Nelco Limited

Resolution Required : Ordinary		1 - To receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March, 2024 together with the Reports of the Board of Directors and the Auditors thereon.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	11428940	11419090	99.9138	11419090	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		11419090	99.9138	11419090	0	100.0000	0.0000
Public Institutions	E-Voting	285939	86825	30.3649	86825	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		86825	30.3649	86825	0	100.0000	0.0000
Public Non Institutions	E-Voting	11103521	533594	4.8056	533321	273	99.9488	0.0512
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		533594	4.8056	533321	273	99.9488	0.0512
Total		22818400	12039509	52.7623	12039236	273	99.9977	0.0023

For Nelco Limited



Ritesh N. Kamdar
Company Secretary
A20154

Nelco Limited

Resolution Required :Ordinary			2 - To receive, consider and adopt the Audited Consolidated Financial Statements for the financial year ended 31st March, 2024 together with the Report of the Auditors thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	11428940	11419090	99.9138	11419090	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		11419090	99.9138	11419090	0	100.0000	0.0000
Public Institutions	E-Voting	285939	86825	30.3649	86825	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		86825	30.3649	86825	0	100.0000	0.0000
Public Non Institutions	E-Voting	11103521	533594	4.8056	533321	273	99.9488	0.0512
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		533594	4.8056	533321	273	99.9488	0.0512
Total		22818400	12039509	52.7623	12039236	273	99.9977	0.0023

For Nelco Limited



Ritesh N. Kamdar
Company Secretary
A20154

Nelco Limited

Resolution Required :Ordinary		3 - To declare a dividend on Equity Shares for the financial year ended 31st March 2024.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	11428940	11419090	99.9138	11419090	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		11419090	99.9138	11419090	0	100.0000	0.0000
Public Institutions	E-Voting	285939	86825	30.3649	86825	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		86825	30.3649	86825	0	100.0000	0.0000
Public Non Institutions	E-Voting	11103521	533594	4.8056	533321	273	99.9488	0.0512
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		533594	4.8056	533321	273	99.9488	0.0512
Total		22818400	12039509	52.7623	12039236	273	99.9977	0.0023

For Nelco Limited



Ritesh N. Kamdar
Company Secretary
A20154

Nelco Limited

Resolution Required :Ordinary			4 - To appoint a Director in place of Mr. A.S. Lakshminarayanan (DIN 08616830) who retires by rotation and being eligible, offers himself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	11428940	11419090	99.9138	11419090	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		11419090	99.9138	11419090	0	100.0000	0.0000
Public Institutions	E-Voting	285939	86825	30.3649	86825	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		86825	30.3649	86825	0	100.0000	0.0000
Public Non Institutions	E-Voting	11103521	533594	4.8056	530119	3475	99.3488	0.6512
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		533594	4.8056	530119	3475	99.3488	0.6512
Total		22818400	12039509	52.7623	12036034	3475	99.9711	0.0289

For Nelco Limited



Ritesh N. Kamdar
Company Secretary
A20154

Nelco Limited								
Resolution Required :Special			5 - Revision in the terms of remuneration of Mr. P.J Nath (MD & CEO)					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	11428940	11419090	99.9138	11419090	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		11419090	99.9138	11419090	0	100.0000	0.0000
Public Institutions	E-Voting	285939	86825	30.3649	86825	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		86825	30.3649	86825	0	100.0000	0.0000
Public Non Institutions	E-Voting	11103521	533594	4.8056	492319	41275	92.2647	7.7353
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		533594	4.8056	492319	41275	92.2647	7.7353
Total		22818400	12039509	52.7623	11998234	41275	99.6572	0.3428

For Nelco Limited



Ritesh N. Kamdar
Company Secretary
A20154

Nelco Limited

Resolution Required :Special			6 - Re-appointment of Mr. P. J. Nath (DIN: 05118177) as Managing Director & CEO					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	11428940	11419090	99.9138	11419090	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		11419090	99.9138	11419090	0	100.0000	0.0000
Public Institutions	E-Voting	285939	86825	30.3649	86825	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		86825	30.3649	86825	0	100.0000	0.0000
Public Non Institutions	E-Voting	11103521	533594	4.8056	492659	40935	92.3284	7.6716
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		533594	4.8056	492659	40935	92.3284	7.6716
Total		22818400	12039509	52.7623	11998574	40935	99.6600	0.3400

For Nelco Limited



Ritesh N. Kamdar
Company Secretary
A20154

Nelco Limited

Resolution Required :Ordinary			7 - Ratification of Cost Auditor's Remuneration					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	11428940	11419090	99.9138	11419090	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		11419090	99.9138	11419090	0	100.0000	0.0000
Public Institutions	E-Voting	285939	86825	30.3649	86825	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		86825	30.3649	86825	0	100.0000	0.0000
Public Non Institutions	E-Voting	11103521	533594	4.8056	532935	659	99.8765	0.1235
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		533594	4.8056	532935	659	99.8765	0.1235
Total		22818400	12039509	52.7623	12038850	659	99.9945	0.0055

For Nelco Limited



Ritesh N. Kamdar
Company Secretary
A20154

To,
The Chairman
Nelco Limited
EL-6, TTC Industrial Area,
MIDC Electronics Zone, Mahape,
Navi Mumbai – 400 710

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 for the 81st Annual General Meeting of Nelco Limited held on Tuesday, June 25, 2024 at 3.30 p.m. (IST) through video conferencing ('VC') / other audio visual means ('OAVM').

I, Mitesh Dhaliwala, of Parikh & Associates, Practising Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Nelco Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 81st Annual General Meeting ("AGM") of Nelco Limited on Tuesday, June 25, 2024 at 3.30 p.m.(IST) through VC/OAVM.

I was also appointed as Scrutinizer to scrutinize the remote e-voting process during the said AGM.

The notice dated April 23, 2024, convening the AGM, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions proposed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA General Circular Nos. 14/ 2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, followed by General Circular Nos. 20/2020 dated May 5, 2020, and subsequent circulars issued in this regard, the latest being 09/2023 dated September 25, 2023 (collectively referred to as "MCA Circulars").

The Company had availed the e-voting facility offered by National Securities Depository Limited's ('NSDL') for conducting remote e-voting by the Shareholders of the Company.

The voting period for remote e-voting commenced on Friday, June 21, 2024 at 9:00 a.m. (IST) and ended on Monday, June 24, 2024 at 5:00 p.m. (IST) and the NSDL e-voting platform was disabled thereafter.

The Company had also provided remote e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier.

The shareholders of the Company holding shares as on the "cut-off" date of Tuesday, June 18, 2024 were entitled to vote on the resolutions as contained in the Notice of the AGM.

After the closure of e-voting at the AGM, the report on remote voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.

I have scrutinized and reviewed the remote e-voting prior to and during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the AGM on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated report as under on the result of the remote e-voting prior to and during the AGM in respect of the said resolutions.

Resolution 1: Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March, 2024 together with the Reports of the Board of Directors and the Auditors thereon.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
184	1,20,39,236	100.00 (Rounded off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
3	273	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Resolution 2: Ordinary Resolution

To receive, consider and adopt the Audited Consolidated Financial Statements for the financial year ended 31st March, 2024 together with the Report of the Auditors thereon.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
184	1,20,39,236	100.00 (Rounded off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
3	273	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Resolution 3: Ordinary Resolution

To declare a dividend on Equity Shares for the financial year ended 31st March, 2024.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
184	1,20,39,236	100.00 (Rounded off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
3	273	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Resolution 4: Ordinary Resolution

To appoint a Director in place of Mr. A.S. Lakshminarayanan (DIN 08616830) who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
180	1,20,36,034	99.97

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
7	3,475	0.03

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Resolution 5: Special Resolution**Revision in the terms of remuneration of Mr. P.J Nath (DIN: 05118177) Managing Director & CEO**(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
174	1,19,98,234	99.66

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
13	41,275	0.34

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Resolution 6: Special Resolution**Re-appointment of Mr. P. J. Nath (DIN: 05118177) as Managing Director & CEO**(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
178	1,19,98,574	99.66

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
9	40,935	0.34

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Resolution 7: Ordinary Resolution**Ratification of Cost Auditor's Remuneration**(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
180	1,20,38,850	99.99

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
7	659	0.01

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Thanking you,
Yours faithfully,

Digitally signed by
MITESH DILIP
DHABLIWALA
Date: 2024.06.25
18:30:21 +05'30'

Mitesh Dhhabliwala
Parikh & Associates
Practising Company Secretaries
FCS: 8331 CP No.: 9511
111, 11th Floor, Sai Dwar CHS Ltd
Sab TV Lane, Opp. Laxmi Indl. Estate,
Off Link Road, Above Shabari Restaurant,
Andheri West, Mumbai – 400053
Place: Mumbai
Dated: June 25, 2024
UDIN: F008331F000617038
P/R No.: 1129/2021



For Nelco Limited

Ritesh N. Kamdar
Company Secretary
A20154