

A **TATA** Enterprise
9th July 2022

BSE Limited
Corporate Relationship Dept.
1st. Floor, New Trading Ring
Rotunda Building, P. J. Towers, Fort
Mumbai – 400 001
BSE:504112

National Stock Exchange of India Limited
5th Floor, Exchange Plaza, Plot No.C-1,
Block "G" Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
NSE: Nelco EQ

Dear Sirs,

Sub: Summary of Proceedings and Voting Results of the 79th Annual General Meeting

In view of the ongoing COVID-19 pandemic and pursuant to General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021, 21/2021 dated December 14, 2021 and all other relevant circulars issued by the Ministry of Corporate Affairs (collectively referred to as 'MCA Circulars') and the Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/ CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 issued by the Securities and Exchange Board of India (referred to as 'SEBI Circulars') and in compliance with other applicable provisions of the Companies Act, 2013 ('Act') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the 79th Annual General Meeting (AGM) of the Company was held on Friday, 8th July 2022 at 3.30 p.m. (IST) through two-way VC/OAVM to transact the business as stated in the Notice dated 30th May 2022, convening the AGM.

All the items of business contained in the Notice of the AGM dated 30th May 2022 were transacted and passed by the Members with requisite majority through e-voting facility provided to the members. The Company also facilitated the live webcast of the proceedings.

In connection with the same, please find attached the following:

- Summary of proceedings of the AGM of the Company, as required under Regulation 30, Part A of Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and marked as **Annexure - 1.**
- Combined voting results of the remote e-Voting together with the voting conducted during the proceedings of the AGM, in relation to the items of business transacted at the AGM, as required under Regulation 44 of the Listing Regulations and marked as **Annexure - 2.**
- The Scrutinizer's Report dated 8th July 2022, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and marked as **Annexure - 3.**

The AGM concluded at 5:13 p.m. (IST).

The Voting Results along with the Scrutinizer's Report are also available on the website of the Company at www.nelco.in and on the website of NSDL at www.evoting.nsd.com.

You are requested to kindly take the same on record.

Yours faithfully
For Nelco Limited



Girish V Kirkinde
Company Secretary & Head - Legal



Annexure-1

Summary of Proceedings of the 79th Annual General Meeting of the Company

The 79th Annual General Meeting ('AGM') of the Members of Nelco Limited ('the Company') was held on Friday, 8th July 2022 at 3.30 p.m. (IST) through two-way Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM'). The Company, while conducting the Meeting, adhered to the Circulars of Ministry of Corporate Affairs (MCA), Securities and Exchange Board of India (SEBI) and other social distancing norms in view of the outbreak of COVID-19 pandemic.

The Company Secretary welcomed the Members to the Meeting and briefed them on certain procedural and technical points relating to the participation at the Meeting through VC.

Mr. A. S. Lakshminarayanan, Chairman of the Company chaired the Meeting. The requisite quorum being present, the Chairman called the meeting to order. The Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were available for inspection. Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders.

All the Directors of the Company attended the Meeting. The respective Chairpersons of the Audit Committee, Stakeholders Relationship Committee, Nomination & Remuneration Committee and Risk Management Committee were also present at the AGM. The representatives of S.R. Batliboi & Associates LLP, Chartered Accountants, Statutory Auditors, M/s. Bhandari & Associate, Secretarial Auditors and M/s. Parikh and Associates, Scrutinizers for the e-Voting and the voting during the proceedings of the AGM, were also present at the Meeting through VC.

With the consent of the Members, the Notice convening the Meeting and the Auditors' Report were taken as read. The Members were informed that the Statutory Auditors' Report and Secretarial Audit Report did not have any qualifications or adverse remarks.

The Chairman then made his opening remarks with respect to the growth outlook and the operations of the Company. The Chairman also acknowledged the contribution of all the employees and other stakeholders during the year.

The following items of business as set out in the Notice convening the AGM were approved by the Members with requisite majority through remote e-voting prior to and during the AGM.

Item No.	Description of Resolution	Resolution Type
1.	Adoption of the audited financial statements for the financial year ended 31 st March, 2022 together with the reports of the Board of Directors and Auditors thereon.	Ordinary
2.	Adoption of Audited consolidated financial statements for the financial year ended 31 st March, 2022 together with the report of the Auditors thereon.	Ordinary
3.	Declaration of Dividend on Equity Shares for the financial year ended 31 st March, 2022.	Ordinary
4.	Re-appointment of Mr. P.J.Nath as a Director, who is liable to retire by rotation and, being eligible, offers himself for re-appointment.	Ordinary



5.	Appointment of Mr. Saurabh Ray as Non-Executive & Non-Independent Director	Ordinary
6.	Appointment of Mr. A. S. Lakshminarayanan as Non-Executive & Non-Independent Director	Ordinary
7.	Ratification of Cost Auditor's Remuneration	Ordinary

The Company Secretary informed that the Company had provided its Members the facility to cast their vote electronically through the National Securities Depository Limited ('NSDL') system before the Meeting. He further informed that the remote e-Voting facility was also made available during the AGM for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote eVoting. He further informed that Mr. P. N. Parikh (FCS No. 327) or failing him, Mr. Mitesh Dhaliwala (FCS No.8331) of M/s. Parikh and Associates, Company Secretaries were appointed as Scrutinizers to supervise that the remote e-Voting and the voting during the proceedings of the AGM was done in a fair and transparent manner.

The Chairman then invited the Members to express their views, ask questions and seek clarifications on the operations as well as the financial performance of the Company. The Chairman and the Managing Director & CEO then responded to the questions asked and clarifications sought by the Members.

Post the Q&A session, the Chairman thanked the Members for attending and participating at the meeting. He also thanked the Directors for joining the Meeting. The e-Voting facility was kept open for the next 15 minutes from the close of the AGM to enable the Members to cast their vote. The Chairman authorized the Company Secretary to carry out the voting process, accept, acknowledge, countersign the Scrutinizer's report and declare the results of the consolidated voting.

The Scrutinizer's Report was received on Friday, 8th July 2022 and, as set out therein, all the Resolutions have been passed with the requisite majority.

For Nelco Limited


Girish V Kirkinde

Company Secretary & Head - Legal



Annexure-2

Voting Results pursuant to Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of AGM	8 th July 2022
Total number of shareholders on record date for e-voting i.e. 01/07/2022 (Book closure: 23/06/2022 to 30/06/2022 both days inclusive)	61,402
No. of shareholders present in the meeting either in person or through proxy: <ul style="list-style-type: none">• Promoter and Promoter group• Public	The Annual General Meeting was held through video conferencing and hence there was no physical presence of members or appointment of proxies.
No. of shareholders attended the meeting through Video Conferencing <ul style="list-style-type: none">• Promoter and Promoter group• Public	1 60
Number of Resolution passed in the Meeting	7



Nelco Limited									
Resolution Required : (Ordinary)			1 - To receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March, 2022 together with the Reports of the Board of Directors and the Auditors thereon						
Whether promoter/ promoter group are interested in the agenda/resolution?			NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100	[8]
Promoter and Promoter Group	E-Voting	11428940	11419090	99.9138	11419090	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		11419090	99.9138	11419090	0	100.0000	0.0000	0
Public Institutions	E-Voting	829233	777567	93.7694	777567	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		777567	93.7694	777567	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	10560227	504461	4.7770	504379	82	99.9837	0.0163	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		504461	4.7770	504379	82	99.9837	0.0163	0
Total		22818400	12701118	55.6617	12701036	82	99.9994	0.0006	0



Nelco Limited									
Resolution Required : (Ordinary)			2 - To receive, consider and adopt the Audited Consolidated Financial Statements for the financial year ended 31st March, 2022 together with the Report of the Auditors thereon.						
Whether promoter/ promoter group are interested in the agenda/resolution?			NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={(2)/[1]}*100	[4]	[5]	[6]={(4)/[2]}*100	[7]={(5)/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	11428940	11419090	99.9138	11419090	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		11419090	99.9138	11419090	0	100.0000	0.0000	0
Public Institutions	E-Voting	829233	777567	93.7694	777567	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		777567	93.7694	777567	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	10560227	504311	4.7756	504229	82	99.9837	0.0163	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		504311	4.7756	504229	82	99.9837	0.0163	0
Total		22818400	12700968	55.6611	12700886	82	99.9994	0.0006	0



Nelco Limited									
Resolution Required : (Ordinary)			3 - To declare a dividend on Equity Shares for the financial year ended 31st March 2022.						
Whether promoter/ promoter group are interested in the agenda/resolution?			NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$	[8]
Promoter and Promoter Group	E-Voting	11428940	11419090	99.9138	11419090	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		11419090	99.9138	11419090	0	100.0000	0.0000	0
Public Institutions	E-Voting	829233	777567	93.7694	777567	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		777567	93.7694	777567	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	10560227	504311	4.7756	504234	77	99.9847	0.0153	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		504311	4.7756	504234	77	99.9847	0.0153	0
Total		22818400	12700968	55.6611	12700891	77	99.9994	0.0006	0



Nelco Limited

Resolution Required : (Ordinary)		4 - To appoint a Director in place of Mr. P.J.Nath (DIN 05118177) who retires by rotation and being eligible, offers himself for re-appointment.							
Whether promoter/ promoter group are interested in the agenda/resolution?		NO							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$	[8]
Promoter and Promoter Group	E-Voting	11428940	11419090	99.9138	11419090	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		11419090	99.9138	11419090	0	100.0000	0.0000	0
Public Institutions	E-Voting	829233	777567	93.7694	777567	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		777567	93.7694	777567	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	10560227	504311	4.7756	504132	179	99.9645	0.0355	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		504311	4.7756	504132	179	99.9645	0.0355	0
Total		22818400	12700968	55.6611	12700789	179	99.9986	0.0014	0



Nelco Limited									
Resolution Required : (Ordinary)			5 - Appointment of Mr. Saurabh Ray as a Director.						
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100	[8]
Promoter and Promoter Group	E-Voting	11428940	11419090	99.9138	11419090	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		11419090	99.9138	11419090	0	100.0000	0.0000	0
Public Institutions	E-Voting	829233	777567	93.7694	771146	6421	99.1742	0.8258	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		777567	93.7694	771146	6421	99.1742	0.8258	0
Public Non Institutions	E-Voting	10560227	504306	4.7755	504109	197	99.9609	0.0391	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		504306	4.7755	504109	197	99.9609	0.0391	0
Total		22818400	12700963	55.6611	12694345	6618	99.9479	0.0521	0



Nelco Limited									
Resolution Required : (Ordinary)			6 - Appointment of Mr. Amur Swaminathan Lakshminarayanan as Director						
Whether promoter/ promoter group are interested in the agenda/resolution?			NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100	[8]
Promoter and Promoter Group	E-Voting	11428940	11419090	99.9138	11419090	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		11419090	99.9138	11419090	0	100.0000	0.0000	0.0000
Public Institutions	E-Voting	829233	777567	93.7694	777567	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		777567	93.7694	777567	0	100.0000	0.0000	0.0000
Public Non Institutions	E-Voting	10560227	504311	4.7756	504122	189	99.9625	0.0375	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		504311	4.7756	504122	189	99.9625	0.0375	0
Total		22818400	12700968	55.6611	12700779	189	99.9985	0.0015	0



Nelco Limited									
Resolution Required : (Ordinary)			7 - Ratification of Cost Auditor's Remuneration						
Whether promoter/ promoter group are interested in the agenda/resolution?			NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100	[8]
Promoter and Promoter Group	E-Voting	11428940	11419090	99.9138	11419090	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		11419090	99.9138	11419090	0	100.0000	0.0000	0
Public Institutions	E-Voting	829233	777567	93.7694	777567	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		777567	93.7694	777567	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	10560227	504311	4.7756	504111	200	99.9603	0.0397	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		504311	4.7756	504111	200	99.9603	0.0397	0
Total		22818400	12700968	55.6611	12700768	200	99.9984	0.0016	0



To,
The Chairman
Nelco Limited
EL-6, TTC Industrial Area,
MIDC Electronics Zone, Mahape,
Navi Mumbai – 400 710

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 for the 79th Annual General Meeting of Nelco Limited held on Friday, July 08, 2022 at 3.30 p.m. (IST) through video conferencing ('VC') / other audio visual means ('OAVM').

I, Mitesh Dhaliwala, of Parikh & Associates, Practising Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Nelco Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 79th Annual General Meeting ("AGM") of Nelco Limited on Tuesday, July 8, 2022 at 3.30 p.m.(IST) through VC/OAVM.

I was also appointed as Scrutinizer to scrutinize the remote e-voting process during the said AGM.

The notice dated May 30, 2022, convening the AGM, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions proposed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA circulars dated May 5, 2020 and January 13, 2021 read with circulars dated April 8, 2020, April 13, 2020, September 28, 2020, December 31, 2020, May 5, 2022 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020, January 15, 2021 and May 13, 2022.

The Company had availed the e-voting facility offered by National Securities Depository Limited's ('NSDL') for conducting remote e-voting by the Shareholders of the Company.



The voting period for remote e-voting commenced on Monday, July 4, 2022 9:00 a.m. (IST) and ended on Thursday, July 8, 2022 5:00 p.m. (IST) and the NSDL e-voting platform was disabled thereafter.

The Company had also provided remote e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier.

The shareholders of the Company holding shares as on the "cut-off" date of Friday, July 01, 2022 were entitled to vote on the resolutions as contained in the Notice of the AGM.

After the closure of e-voting at the AGM, the report on remote voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.

I have scrutinized and reviewed the remote e-voting prior to and during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the AGM on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated report as under on the result of the remote e-voting prior to and during the AGM in respect of the said resolutions.



Resolution 1: Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March, 2022 together with the Reports of the Board of Directors and the Auditors thereon.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
217	1,27,01,036	100.00 (Rounded Off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
4	82	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL



Resolution 2: Ordinary Resolution

To receive, consider and adopt the Audited Consolidated Financial Statements for the financial year ended 31st March, 2022 together with the Report of the Auditors thereon.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
215	1,27,00,886	100.00 (Rounded Off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
4	82	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL



Resolution 3: Ordinary Resolution

To declare a dividend on Equity Shares for the financial year ended 31st March, 2022.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
216	1,27,00,891	100.00 (Rounded Off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
3	77	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL



Resolution 4: Ordinary Resolution

To appoint a Director in place of Mr. P. J. Nath (DIN 05118177) who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
210	1,27,00,789	100.00 (Rounded Off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
9	179	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL



Resolution 5: Ordinary Resolution

Appointment of Mr. Saurabh Ray (DIN 09573704) as Non-Executive & Non-Independent Director.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
207	1,26,94,345	99.95

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
11	6,618	0.05

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL



Resolution 6: Ordinary Resolution

Appointment of Mr. A. S. Lakshminarayanan (DIN 08616830), as Non-Executive & Non-Independent Director.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
212	1,27,00,779	100.00 (Rounded Off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
7	189	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL



Resolution 7: Ordinary Resolution**Ratification of Cost Auditor's Remuneration.**(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
212	1,27,00,768	100.00 (Rounded Off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
7	200	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Thanking you,
Yours faithfully,

MITESH

DHABLIWALA

Mitesh Dhabliwala

Parikh & Associates**Practising Company Secretaries**

FCS: 8331 CP No.: 9511

111,11th Floor, Sai Dwar CHS Ltd

Sab TV Lane, Opp. Laxmi Indl. Estate,

Off Link Road, Above Shabari Restaurant,

Andheri West, Mumbai – 400053

Place: Mumbai

Dated: July 08, 2022

UDIN: F008331D000591562

P/R No.: 1129/2021

Digitally signed by MITESH
DHABLIWALA
Date: 2022.07.08 18:13:47
+05'30'



NELCO LIMITED

Girish V. Kirkinde
Girish V. Kirkinde
Company Secretary &
Head - Legal