

Programme for familiarisation/development of Board Members

The Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 mandates the Company to familiarize the Independent Directors with the nature of the industry in which the Company operates, its business model, etc. through various programmes.

The following initiatives were taken to update the Directors on a continuous basis during the year 2017-18 for noting by the Board:

- A Board meeting on 24th November 2017 was arranged in which inter alia, three of the most prominent global partners in the arena of Financial Services and Satellite Communication Operator were invited to talk about the developments and trends in the global market and likely impact in the Indian market in the coming years. The current engagement of the Company with them, the way forward and the challenges were explained. The copies of the presentations made by the partners, as shared by them, were given to all the Directors.
- The Company held a separate Board Meeting on 16th February, 2018 to discuss the long term business strategy during which presentations were made to the Directors on Company's long term vision, business strategy, associated risks and their possible mitigation etc. Managing Director & CEO and Senior Management team also presented their respective plans and priorities to the Board. A number of references were drawn from the Global trends which were discussed during the presentations made by the global partners on 24th November 2017.
- Quarterly presentations on finance and operations were made to the Board and Committees from time to time which included information on Company's business performance, operations, financial parameters, working capital management, fund flows, senior management change, if any, major litigations, compliances, changes in the regulatory environment applicable to the company's business and to the industry in which it operates and other relevant issues.
- The Directors were informed from time to time of any major events happening in the Company.
- The presentation on Annual Business Plan FY-2018-19 is being made at the Board meeting scheduled on 27th March, 2018.

Thus, all efforts were made to ensure that the Directors are updated on the Company's affairs and the industry in which it operates. All the Board members attended the aforesaid programs.